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### **Magnolia Federal Credit Union Breaks Ground for New Administrative Facility**

Jackson, MS (*October 20, 2015*) - Magnolia Federal Credit Union recently broke ground for a 13,400 square foot, administrative center that will be constructed behind its existing main office building at 240 Briarwood Drive in Jackson, Mississippi. The one-story contemporary brick facility will feature an attractive two-story enclosed glass entrance lobby. After completion and occupation of the new administrative facility, the second floor of the existing main office building will be remodeled to create a new Lending Center for the members.

“We are extremely excited to get this project underway,” said Steve Pollman, CEO of Magnolia Credit Union, “because it will allow us to locate all of our departments, including training, accounting, call center, and data hub, alongside our main branch to create a consolidated Magnolia Campus for increased efficiency and enhanced member service.”

Magnolia’s Chairman, Betty Barrett, explained that growth of the Credit Union and the expansion of loan services to the local underserved community led to the Credit Union’s outgrowing the main office facility and having to relocate many of its employees to an off-site location. “I am especially excited about the enhanced services this facility will support through an expanded Member Services and Call Center department, as well as an 80-seat auditorium for member education and events,” continued Ms. Barrett.

Eclipse Brand Builders was selected to provide design services for the project and will execute the construction of the project using local sub-contractors and local suppliers for all labor and building materials through a competitive bid process, keeping construction dollars in the community. Construction is expected to be completed toward the end of second quarter, 2016.

Magnolia Federal Credit Union is a not-for-profit financial cooperative established in 1935. Headquartered in Jackson, Mississippi, Magnolia currently serves over 22,000 members with assets of \$137 million and operates five branches located in Jackson, Brandon, Madison, and Yazoo City, Mississippi. Membership is open to anyone living, working, attending school, worshipping, or volunteering in Hinds, Madison, Rankin, Simpson, Copiah, Leake, Yazoo, or Northern Scott County in Mississippi. For additional information about Magnolia, visit [www.magfedcu.org](http://www.magfedcu.org) or call (601) 977-8300. Connect with Magnolia on Facebook: [www.facebook.com/MagnoliaFederalCreditUnion](http://www.facebook.com/MagnoliaFederalCreditUnion) or Twitter: [twitter.com/magfedcu](http://twitter.com/magfedcu).

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